

REQUEST FOR A TRANSFERABLE LETTER OF CREDIT

DATE.....

BANK.....

Dear sirs,

Subject : Letter of Credit N°
issued in our favour by.....
for the sum of
notified by your Bank under reference
and confirmed by your goodselves.

We refer to the above mentioned Transferable letter of credit accepting all terms and conditions as well as the amendment advices N°.....*

You are kindly requested to transfer this credit by Telex/ Swift *to beneficiaries indicated hereunder with the same terms and conditions as the Master letter of credit except the followings.

First of all , we accept the conditions as stipulated by Article 38 of Uniform Rules related to Documentary Credit 2007 Revision, Publication 600 of the ICC Paris.

Please follow the instructions as indicated by (x) :

() Name and Adress of the Beneficiaries.....

.....

.....

() Letter of credit to be advised through

.....

- () Amount of the Letter of Credit
- () Maximum - About - Others.....
- () Unit Price of Goods.....
- () Amount of Covering Insurance
- () Shipment/ Taking Charge/ Loading Date
- () Validity of the Letter of Credit

() For presentation of documents and payment/ acceptance*at your counter

() For presentation of documents and payment / negotiation at the counter of the Bank.

We give our irrevocable instructions as marked by (x) and accept details as follows:

- () To inform issuing Bank about the transfer without communicating any details.
- () To relay under the Transferable L/C all amendments received until the date of tranfer.
- () No document except the Commercial Invoice should indicate the Value and Unit Price of the Goods.
- () No document should indicate the Number or Date of the second Beneficiaries's Commercial Invoice.

() Any amendment received after the opening date of the transferable L/C should be notified to us for our agreement . No amendment should be notified to the second beneficiaries without agreement .Without reply from our side to your amendment's notification within 7 days from the advise date , you should consider these amendment as rejected and inform issuing Bank accordingly .
Please advise the second beneficiaries according to Article 38 of ICC , 2007 Revision , Publication N° 600.

() Any amendment received after the opening date of the transferable L/C should be notified to second beneficiaries , without advising us and without our agreement .
Please advise the second beneficiaries according to Article 38 of ICC , 2007 Revision , Publication N° 600.

() The orderer of the Master L/C and the second beneficiaries can know each other .

() As we intend to substitute the second beneficiaries Bills and Invoices by our own Bills and Invoices , we irrevocably engage our selves to present them at you counter within maximum 3 (three) days from your registered mail / Telex , notifying us the reception of the documents under the tranfered L/C.

If we are not in position to present you the substituted documents within the mentioned date , your Bank is duly authorized to relay to issuing Bank , the same documents received from second beneficiaries without holding any responisibility and without any prejudice to the Bank if Invoice and Draft Value will be revealed to the issuing Bank and / or to the orderer . We renounce to take proceedings against your Bank holding you responsible of such action , as well as claiming the benefit of the transaction.

In case the substituted documents presented by us are not complying with terms and conditions of the Master L/C and if we did not rectify the found discrepancies ,when negotiating the said documents , within the allowed time of 3 (three) days from the notification's date , your Bank is duly authorized to relay to issuing Bank the same documents received from second beneficiaries without holding any responsibility and without any prejudice to the Bank if Invoice and Draft will be revealed to the issuing Bank and / or to the orderer . We renounce to take proceedings against your Bank holding you responsible of such action , as well as claiming the benefit of the transaction

() In case the documents presented by second beneficiaries will be discrepant only the issuing Bank is entitled to accept these discrepancies .

() All your charges and commissions are at our account , we irrevocably undertake to pay at your first demand the sum of corresponding to your transfer commission at the rate of % plus your Telex charges and Justified fees .

() All your charges and commission are at our account according to L /C terms Please note under our full responsibility , that all fees and commission of the notifying Bank , as well as your fees and commissions except transfer fees ,are at the charges of the second beneficiaries .

We irrevocably undertake to pay you at your first demand the notification 's Bank charges as well as your commissions and fees claimed to second beneficiaries when transfered L / C , expired or unutilized .

Please find herewith , the master documentary credit subject to your notification's letter dated for the transfer purpose .

YOURS FAITHFULLY

SIGNED BY
FOR

Authenticated Signature Mr / Mrs.....

On behalf of

Signed Bank.....

* Delete where inapplicable